

Independent Auditors' Report on Special Purpose Financial Information Prepared for Consolidation Purpose

To the B S R & Co. LLP

As requested in your group audit instructions dated 18 December 2023, we have audited, for purposes of your audit of the consolidated financial statements of HealthCare Global Enterprises Limited, the accompanying special purpose financial information of HCG Sun Hospitals LLP as of 31 March 2024 and for the year then ended. This special purpose financial information has been prepared solely to enable HealthCare Global Enterprises Limited to prepare its consolidated financial statements.

Management's Responsibility for the Special Purpose Financial Information

Management is responsible for the preparation of this special purpose financial information in accordance with policies and instructions contained in HealthCare Global Enterprises Limited's accounting manual and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this special purpose financial information based on our audit. We conducted our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountants of India ('ICAI'). As requested, our audit procedures also included the additional procedures identified in your instructions. Standards on Auditing require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

Opinion

In our opinion, the accompanying special purpose financial information for HCG Sun Hospitals LLP as of 31 March 2024 and for the year then ended has been prepared, in all material respects, in accordance with the policies and instructions contained in HealthCare Global Enterprises Limited's accounting manual.

Other Matter

The Special Purpose Financial Information include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the reported unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

S G M & Associates LLP

Restriction on Use and Distribution

This special purpose financial information has been prepared for the purpose of providing information to HealthCare Global Enterprises Limited to enable it to prepare the consolidated financial statements of the group. As a result, the special and is not intended to present fairly, in all material respects, the financial position of **HCG SUN HOSPITALS LLP** as of 31 March 2024, and of its financial performance, and its cash flows for the year then ended. The special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended solely for B S R & Co. LLP and should not be used by (or distributed to) other parties.

For S G M & Associates LLP
Chartered Accountants
(LLP Registration No. 200058S)

Sd/-
S Vishwamurthy
Partner
(Membership No.215675)

Bengaluru, 27 May 2024
UDIN: 24215675BKAOPT3405

HCG Sun Hospitals LLP
Balance Sheet as at 31 March 2024

(Amount in ₹ Million, unless otherwise specifically mentioned)

Particulars	Note No.	As at	
		31-Mar-2024	31-Mar-2023
Equity and Liabilities			
Partner's funds			
Partners' capital account	3	0.74	0.74
Partners' current account	3	545.17	545.17
Reserve and surplus	4	(365.61)	(338.01)
Non-current liabilities			
Long-term borrowings	5	33.50	45.04
Other long-term liabilities	6	19.09	18.89
Long-term provision	7	2.51	1.69
Current liabilities			
Short-term borrowings	8	13.51	10.91
Trade payables	9		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		121.66	105.13
Other current liabilities	10	25.90	10.32
Short-term provision	11	1.76	1.30
Total		398.23	401.18
Assets			
Non-current assets			
Property, plant and equipment	12	162.08	180.73
Other intangible assets		0.08	0.33
Capital work-in-progress		1.64	-
Deferred tax asset		10.88	10.88
Long-term loans and advances	13	105.71	76.45
Current assets			
Inventories	14	9.35	8.77
Trade receivables	15	66.81	92.27
Cash and cash equivalents	16	39.81	28.23
Short-term loans and advance	17	1.87	3.52
Total		398.23	401.18

See accompanying notes forming part of the financial statements

In terms of our report attached
For S G M & Associates LLP
Chartered Accountants

For HCG Sun Hospitals LLP

Sd/-
S Vishwamurthy
Partner

Sd/-
Dr. Bharat Gadhavi
Designated Partner

Sd/-
Dr. B S Ramesh
Designated Partner

Bengaluru, 05 August 2024

Ahmedabad, 05 August 2024

Bengaluru, 05 August 2024

HCG Sun Hospitals LLP
Statement of Profit and Loss for the year ended 31 March 2024

(Amount in ₹ Million, unless otherwise specifically mentioned)

Particulars	Note No.	For the year ended	
		31-Mar-2024	31-Mar-2023
Revenue from operations	18	553.71	434.88
Other income	19	2.42	3.04
Total revenue (A)		556.13	437.92
Expenses			
Purchase of stock-in-trade		199.11	165.14
Changes in inventory of stock-in-trade		(0.58)	1.62
Employee benefit expenses	20	96.16	75.24
Finance costs	21	5.62	14.97
Depreciation and amortisation expense	12	27.76	28.13
Other expenses	22	255.66	211.19
Total expenses (B)		583.73	496.29
Profit/(Loss) before tax (C) = (A-B)		(27.60)	(58.37)
Tax expense			
Current tax		-	-
Deferred tax		-	-
Total tax expense / (income) (D)		-	-
Profit/(Loss) for the year transferred to partners' current account (E) = (C-D)		(27.60)	(58.37)

See accompanying notes forming part of the financial statements

In terms of our report attached
For S G M & Associates LLP
Chartered Accountants

For HCG Sun Hospitals LLP

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S Vishwamurthy
Partner

Sd/-
Dr. Bharat Gadhavi
Designated Partner

Sd/-
Dr. B S Ramesh
Designated Partner

Bengaluru, 05 August 2024

Ahmedabad, 05 August 2024

Bengaluru, 05 August 2024

HCG Sun Hospitals LLP
Cashflow Statement for the year ended 31 March 2024

(Amount in ₹ Million, unless otherwise specifically mentioned)

Particulars	For the year ended	
	31-Mar-2024	31-Mar-2023
Cash flow from operating activities		
Net loss before tax	(27.60)	(58.37)
Adjustments for:		
Depreciation and amortisation expense	27.76	28.13
Interest income on bank deposit	(0.36)	(0.45)
Provision for doubtful trade and other receivables, loans and advances (net)	3.99	7.53
Interest expense	5.62	14.97
Operating profit before working capital changes	9.41	(8.19)
Adjustment for (increase)/ decrease in operating assets:		
Inventories	(0.58)	1.62
Trade receivables	21.47	(20.73)
Long-term loans and advances	(0.09)	0.32
Short-term loans and advances	1.65	(2.24)
Adjustment for increase/ (decrease) in operating liabilities:		
Trade payables	16.53	(8.87)
Other current liabilities	13.37	1.12
Other long-term liabilities	0.55	12.99
Long-term and short-term provisions	1.28	0.54
Cash generated from operations	63.59	(23.44)
Taxes paid during the year (net)	(15.79)	(11.52)
Net cash generated from operating activities (A)	47.80	(34.96)
Cash flows from investing activities		
Capital expenditure on fixed assets (including capital advance)	(21.86)	(9.26)
Interest income	0.36	0.45
Net cash flow from investing activities (B)	(21.50)	(8.81)
Cash flows from financing activities		
Investment / (drawings) by partners	-	165.21
Long-term borrowings repaid	(8.94)	(113.78)
Interest paid	(5.62)	(16.17)
Movement in balance with bank in earmarked accounts	(0.16)	3.64
Net cash flows from financing activities (C)	(14.72)	38.90
Net increase / (decrease) in cash and cash equivalents (A+B+C)	11.58	(4.87)
Cash and cash equivalents at beginning of the year	28.23	33.10
Cash and cash equivalents at end of the year	39.81	28.23

See accompanying notes forming part of the financial statements

In terms of our report attached
For S G M & Associates LLP
Chartered Accountants

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Designated Partner

Bengaluru, 05 August 2024

Ahmedabad, 05 August 2024

Bengaluru, 05 August 2024

HCG Sun Hospitals LLP
Notes forming part of financial statements

Note No.

1 Nature of operations:

HCG Sun Hospitals LLP ('HCG Sun' or 'LLP') is a Limited Liability Partnership registered under Limited Liability Partnership Act, 2008. HealthCare Global Enterprises Limited ('HCG') and Shiv Sun Medical Services LLP ('Sun') are partners in LLP having capital and profit sharing ratio of 74: 26. HCG Sun is engaged in managing hospitals and medical diagnostic services including scientific testing and consultancy services in the pharmaceutical and medical sector. The LLP was incorporated on 22 September 2017 and has its registered office at # 8, P. Kalinga Rao Road, Sampangi Ram Nagar, Bengaluru – 560 027.

2 Material accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the LLP have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and relevant provisions of the Limited Liability Partnership Act 2008. The accrual method of accounting is followed, except where otherwise stated.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Revenue recognition

Income is recognised on accrual basis. Fees are recognised on the basis of net revenue sharing with business facilitators.

Rental income is recognised on accrual basis and as per the term & conditions of the rental agreement.

Interest income on deposits with banks is accounted on accrual basis.

2.4 Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. Costs directly attributable to the acquisition are capitalized until the asset is ready for use, as intended by the management. Subsequent expenditure relating to Property, plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

2.5 Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible Property, plant and equipment has been provided on the written-down value method at the rates arrived on the basis of useful life of the assets assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, maintenance support, etc., except in case of Property, plant and equipment costing up to Rs. 5,000/- where it is being depreciated 100% in the year of acquisition itself.

2.6 Inventories

Inventories consist of consumables that are carried at lower of cost or net realisable value. Cost is determined on first-in-first-out basis.

2.7 Foreign currency transactions

Initial recognition: Transactions in foreign currencies entered into by the LLP are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date: Foreign currency monetary items (other than derivative contracts), outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the LLP are carried at historical cost.

Treatment of exchange differences: Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the LLP are recognized as income or expense in the Statement of Profit and Loss.

Exchange difference on long-term foreign currency monetary items: The exchange differences arising on settlement / restatement of long-term foreign currency monetary items relating to acquisition of depreciable Property, plant and equipment are capitalised as part of the Property, plant and equipment and depreciated over the remaining useful life of such assets. If such monetary items do not relate to acquisition of depreciable Property, plant and equipment, the exchange difference is amortised over the maturity period / up to the date of settlement of such monetary items, whichever is earlier, and charged to the Statement of Profit and Loss.

2.8 Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

HCG Sun Hospitals LLP
Notes forming part of financial statements

Note No.

2.9 Employee benefits

- (i) Short Term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the period in which the related service is rendered. Privilege leaves are short term employee benefits and are charged to the statement of income and expenditure at the amount based on the management's decision.
- (ii) Post employment benefits are recognised as an expense in the profit and loss account for the year in which the employee has rendered service. The expense is recognised at the present value of the amount payable towards contribution. The present value is determined using the market yields of government bonds, at the balance sheet date, as the discounting rate.
- (iii) Actuarial gains and losses in respect of post employment and other long term benefits are charged to the profit and loss account.

2.10 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Alternate Minimum Tax (AMT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the LLP will pay normal income tax. Accordingly, AMT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the LLP.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the LLP has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their reliability.

2.11 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased such reversal of impairment loss is recognized in the Statement of Profit and Loss.

2.12 Provisions and contingencies

A provision is recognized when the LLP has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognized in the financial statements.

2.13 Operating cycle

Based on the nature of products / activities of the LLP and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Note No.

3 Partners' capital account

Particulars	As at					
	31-Mar-2024			31-Mar-2023		
	HCG	Niruja*	Total	HCG	Niruja*	Total
Fixed capital						
Opening balance	0.74	-	0.74	0.74	-	0.74
Received / (paid) during the year	-	-	-	-	-	-
Closing balance	0.74	-	0.74	0.74	-	0.74

Partners' current account

Particulars	As at					
	31-Mar-2024			31-Mar-2023		
	HCG	Niruja*	Total	HCG	Niruja*	Total
Opening balance	545.17	-	545.17	379.96	-	379.96
Add: Share of loss for the year	-	-	-	-	-	-
Add: Invested during the year	-	-	-	165.22	-	165.22
Closing balance	545.17	-	545.17	545.17	-	545.17

*Niruja Product Development and Healthcare Research Private Limited. Amount is shown as zero due to rounding off.

4 Reserve and surplus

Particulars	31-Mar-2024	31-Mar-2023
Undistributed surplus / (deficit)		
Opening balance	(338.01)	(279.64)
Loss for the year	(27.60)	(58.37)
Closing balance	(365.61)	(338.01)

5 Long-term borrowings

Particulars	31-Mar-2024	31-Mar-2023
Secured		
(i) Long-term loan from bank	33.50	45.04
Total	33.50	45.04

(i) Terms of repayment and security

	31-Mar-2024	31-Mar-2023
Secured long-term from banks		
Non-current portion	33.50	45.04
Amounts included under current maturities of long-term debt	13.51	10.91
Security: Exclusive charge on (i) all assets (equipment) purchased / funded through the above loan; (ii) all movable fixed assets and current assets (both present and future) of the LLP, including any refundable lease/rental deposit placed with lessor, excluding any assets which are charged exclusively to any lessor/vendor. Unconditional and irrevocable corporate guarantee and debt shortfall undertaking from the Partners in the LLP.		
Repayment terms and interest: Repayment in quarterly instalments as per agreed terms Rate of interest is 15 basis points over and above the bank's MCLR.		

6 Other long-term liabilities

Particulars	31-Mar-2024	31-Mar-2023
Rent equalisation reserve	9.33	8.11
Deferred income	9.76	10.78
Total	19.09	18.89

7 Long-term provision

Particulars	31-Mar-2024	31-Mar-2023
Provision for employee benefits		
27 Gratuity	2.51	1.69
Total	2.51	1.69

8 Short-term borrowings

Particulars	31-Mar-2024	31-Mar-2023
Current maturities of long term debt	13.51	10.91
Total	13.51	10.91

9 Trade payables

Particulars	31-Mar-2024	31-Mar-2023
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	121.66	105.13
Total	121.66	105.13

(i) Note: There are no dues to Micro and Small Enterprises. The information disclosed with regard to Micro and Small Enterprises is based on information collected by the Management. This has been relied upon by the auditors.

Note No.

(b) Ageing of trade payables

Outstanding for following periods from due date of payment	Unbilled	Less one year	One to two years	Two to three years	More than three years	Total
31-Mar-2024						
MSME	-	-	-	-	-	-
Others	16.90	68.89	1.56	0.02	34.29	121.66
31-Mar-2023						
MSME	-	-	-	-	-	-
Others	17.04	8.65	47.52	23.78	8.14	105.13

10 Other current liabilities

Particulars	31-Mar-2024	31-Mar-2023
Payable to related parties	9.05	-
Accrued salary benefits	8.09	4.23
Payable on purchase of fixed assets	1.86	-
Statutory remittances	4.12	3.72
Deferred income	1.33	0.98
Advance received from patients	1.45	1.39
Total	25.90	10.32

11 Short-term provision

Particulars	31-Mar-2024	31-Mar-2023
Provision for employee benefits:		
27 Gratuity	0.71	0.42
Compensated absence	1.05	0.88
Total	1.76	1.30

13 Long-term loans and advances

Particulars	31-Mar-2024	31-Mar-2023
Capital advance	13.29	0.07
Security deposit	45.60	45.53
Prepaid expense	0.08	0.06
Income tax and tax deducted at source	44.21	28.42
Term deposit with banks and financial institutions	2.53	2.37
Total	105.71	76.45

14 Inventories

Particulars	31-Mar-2024	31-Mar-2023
Inventories (lower of cost and net realisable value)		
Medicines	5.02	3.53
Other consumables	4.33	5.24
Total	9.35	8.77

15 Trade receivables

Particulars	31-Mar-2024	31-Mar-2023
Other trade receivables		
Unsecured, considered good	66.81	92.27
Doubtful	13.89	9.00
	80.70	101.27
Less: Provision for doubtful trade receivables	(13.89)	(9.00)
Total	66.81	92.27

(a) The ageing of trade receivables as at the end of the reporting period is as follows:

Outstanding for following period from due date of payment	As at	
	31-Mar-2023	31-Mar-2022
Unbilled revenue	2.92	2.26
Less than six months	61.57	76.06
Six months to one year	5.39	9.19
One to two years	6.54	11.68
Two to three years	3.06	2.08
More than three years	1.22	-
Provision for doubtful trade receivables	(13.89)	(9.00)
Total	66.81	92.27

Note No.

16 Cash and cash equivalents

Particulars	31-Mar-2024	31-Mar-2023
Cash-on-hand	0.29	0.71
Cheques, drafts on hand	0.20	0.06
Balances with banks		
In current accounts	36.50	24.68
In deposit accounts	2.82	2.78
Total	39.81	28.23

17 Short-term loans and advance

Particulars	31-Mar-2024	31-Mar-2023
Prepaid expenses	1.85	3.52
Loans and advances to employees	0.02	-
Total	1.87	3.52

18 Revenue from operations

Particulars	31-Mar-2024	31-Mar-2023
Pharmacy sales	20.77	15.63
Medical service income	531.45	417.42
Other operating revenue	1.49	1.83
Total	553.71	434.88

19 Other income

Particulars	31-Mar-2024	31-Mar-2023
Interest income from		
deposits with bank	0.36	0.45
income tax refund	1.35	1.03
Export incentive	0.67	1.15
Miscellaneous income	0.04	0.41
Total	2.42	3.04

20 Employee benefit expenses

Particulars	31-Mar-2024	31-Mar-2023
Salaries and wages	84.26	68.20
Contributions to provident and other funds	6.76	5.77
(a) Expense on employee stock option scheme	0.70	0.55
Staff welfare expenses	4.44	0.72
Total	96.16	75.24

- (a) During the current year certain employees of the LLP have been granted employee stock option under the 'Employee Stock Option Scheme' [ESOP] of the HCG, one of the partner in the LLP. Expense on ESOP relates to stock options granted to employees of the LLP cross charged by HCG.

21 Finance costs

Particulars	31-Mar-2024	31-Mar-2023
Interest on		
Term loan	4.66	13.53
Bank charges and other borrowing cost	0.96	1.44
Total	5.62	14.97

Note No.

22 Other expenses

Particulars	31-Mar-2024	31-Mar-2023
Medical consultancy charges	145.64	121.67
Legal and professional fees	1.02	0.82
Lab charges	22.38	14.00
Power, fuel and water	12.35	11.02
Rent including lease rentals	32.60	32.42
Repairs and maintenance:		
Buildings	0.34	0.52
Machinery	10.03	6.52
Others	8.53	4.82
Insurance	0.41	2.15
Rates and taxes	0.05	0.05
Communication	0.93	0.89
Travelling and conveyance	4.00	2.20
Printing and stationery	3.08	0.02
House keeping and security	-	1.17
Business promotion expenses	6.95	4.65
Payment to auditors for		
Statutory audit	0.66	0.42
Provision for doubtful trade and other receivables, loans and advances (net)	3.99	7.53
Miscellaneous expenses	2.70	0.32
Total	255.66	211.19

Note No.
12

Property, plant and equipment

Description of assets	Leasehold improvements	Plant and machinery	Office equipment	Furniture and fixtures	Computer	Vehicle	Total
Cost							
Balance as at 01 April 2022	60.63	173.75	0.78	31.69	8.08	2.69	277.62
Additions	-	10.13	0.04	0.10	0.08	-	10.35
Deletion	-	-	-	-	-	-	-
Balance as at 31 March 2023	60.63	183.88	0.82	31.79	8.16	2.69	287.97
Additions	-	5.91	0.01	-	0.56	2.38	8.86
Deletion	-	-	-	-	-	-	-
Balance as at 31 March 2024	60.63	189.79	0.83	31.79	8.72	5.07	296.83
Accumulated depreciation							
Balance as at 01 April 2022	12.34	46.99	0.51	13.48	6.23	1.10	80.65
Depreciation for the year	9.35	13.22	0.10	2.83	0.75	0.34	26.59
Deletion	-	-	-	-	-	-	-
Balance as at 31 March 2023	21.69	60.21	0.61	16.31	6.98	1.44	107.24
Depreciation for the year	9.35	14.11	0.09	2.83	0.79	0.34	27.51
Deletion	-	-	-	-	-	-	-
Balance as at 31 March 2024	31.04	74.32	0.70	19.14	7.77	1.78	134.75
Net block							
31.Mar.2023	38.94	123.67	0.21	15.48	1.18	1.25	180.73
31.Mar.2024	29.59	115.47	0.13	12.65	0.95	3.29	162.08

Other intangible assets

Description of assets	Software
Cost	
Balance as at 01 April 2022	17.32
Additions	-
Deletion	-
Balance as at 31 March 2023	17.32
Additions	-
Deletion	-
Balance as at 31 March 2024	17.32
Accumulated depreciation	
Balance as at 01 April 2022	15.45
Amortisation for the year	1.54
Deletion	-
Balance as at 31 March 2023	16.99
Amortisation for the year	0.25
Deletion	-
Balance as at 31 March 2024	17.24
Net block	
31.Mar.2023	0.33
31.Mar.2024	0.08

Note No.

23 Contingent liabilities Nil and commitments (to the extent not provided for) - ₹ Nil (₹ 3.48)

24 Related party disclosure

Name of the related party and nature of relationship

Name of the related party	Nature
HealthCare Global Enterprises Limited	Majority partner
Niruja Product Development and Healthcare Research Private Limited	Partner
HCG Foundation	Enterprise / individuals having significant influence
Dr. Bharat Gadhavi	Key Management Personnel (KMP)
Dr. B S Ramesh	

Transaction during the year period with related parties

Particulars	31-Mar-2024	31-Mar-2023
Capital infusion /(withdrawn)		
HealthCare Global Enterprises Limited	-	165.22
Purchase of pharmacy products and consumables / (credit note)		
HealthCare Global Enterprises Limited	-	(0.25)
Reimbursement of expense on employee stock option scheme		
HealthCare Global Enterprises Limited	0.70	0.55
Sale of medical and non medical items		
HealthCare Global Enterprises Limited	-	(0.38)
Diagnostic Services		
HealthCare Global Enterprises Limited	1.11	0.12
HCG Oncology LLP	1.01	1.13

Balances with related parties

Particulars	31-Mar-2024	31-Mar-2023
Fixed contribution		
HealthCare Global Enterprises Limited	0.74	0.74
Current contribution (net of share of losses)		
HealthCare Global Enterprises Limited	545.17	545.17
Trade payable		
HealthCare Global Enterprises Limited	31.96	28.87

25 Unhedged foreign currency exposure

Currency	31-Mar-2024	31-Mar-2023
Deferred payment obligations (INR)	-	-
Deferred payment obligations (USD)	-	-

26 The LLP's operations comprises of only one segment viz., is engaged in managing hospitals and medical diagnostic services including scientific testing and consultancy services in the pharmaceutical and medical sector. The LLP's operations are in India and therefore there are no secondary geographical segments.

27 Employee benefits

(a) Defined contribution plan

The Company makes Provident Fund contributions (PF) and Employee State Insurance Scheme (ESI), which are a defined contribution plan, for qualifying employees. Under the Scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes. Contribution to defined plan recognised in the Statement of Profit and Loss:

Particulars	31-Mar-2024	31-Mar-2023
Provident Fund contributions	5.84	4.47
Employee State Insurance Scheme	-	-

Note No.

(b) Defined benefit plan

The Company has a defined Gratuity benefit plan. The following table summarizes the components of net employee benefit expenses recognised in the Statement of Profit and Loss and amounts recognised in the Balance Sheet for the plan.

Particulars	31-Mar-2024	31-Mar-2023
Components of employer expense		
Current service cost	0.79	0.43
Interest cost	0.23	0.10
Actuarial losses / (gain)	0.26	0.79
Total expense recognized in Statement of Profit and Loss	1.28	1.32
Actual contributions and benefits payments		
Actual benefit payments	-	-
Actual contributions	-	-
Net asset / (liability) recognized in the Balance Sheet		
Present value of defined benefit obligation	3.22	2.11
Fair value of plan assets	-	-
Funded status [Surplus / (Deficit)]	3.22	2.11
Unrecognised actuarial (gains) / losses	-	-
Net asset / (liability) recognized in the Balance Sheet	3.22	2.11
Current	0.71	0.42
Non-current	2.51	1.69
Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	2.11	0.96
Current service cost	0.79	0.43
Interest cost	0.23	0.10
Actuarial (gains) / losses	0.26	0.79
Benefits paid	(0.17)	(0.17)
Present value of DBO at the end of the year	3.22	2.11
Defined benefit obligation	3.22	2.11
Fair value of plan assets	-	-
Funded status [Surplus / (Deficit)]	3.22	2.11
Experience gain / (loss) adjustments on plan liabilities	0.26	0.79
Experience gain / (loss) adjustments on plan assets	-	-
Principal assumptions for Gratuity and Compensated absence		
Discount rate	6.90%	7.30%
Salary escalation	5.00%	5.00%
Attrition rate	30.00%	30.00%
Retirement age [in years]	60	60
Mortality table	IAL2012-14Ult	

28 Details of leasing arrangements

The LLP has entered into operating lease arrangements for hospital buildings and fittings. The lease is non-cancellable for a period of 9 years for the LLP. The escalation in rent for the lease agreement provides an increment of 12% every 3 years.

Particulars	31-Mar-2024	31-Mar-2023
Upto One year	32.60	24.65
More than one year and upto five years	58.66	91.26
More than five years	-	-

29 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.